other person having charge of said sinking fund, suffer or permit the same, or any part thereof, to be diverted from or applied to any other purpose than the investment thereof for the purchase of said bonds, and the purchase and redemption of the same, then the person or party so offending shall be deemed guilty of a misdemeanor, and on conviction thereof, shall be subject to a fine of not less than the amount so misapplied or diverted, or to imprisonment in the House of Correction for a period of not less than six months nor more than three years, or to both such fine and imprisonment, at the discretion of the court.

SEC. 8. And be it enacted, That the examiner shall keep a separate account of the money collected each year by him for Separate acand applied towards the payment of the interest, and deposited count kept. to meet the principal of said bonds at maturity; and no part thereof shall be chargeable with insolvencies allowed the treasurer on account of failure of assessments or collections.

Sec. 9. And be it enacted, That the money arising from the sales of said bonds, as provided in section six of this Act, shall Paid to the be paid to the school examiner of said county, who shall keep school examiner. in a book for that purpose a registry of the bonds and the names of the purchasers and the amounts realized and the payment of the coupons and redemption and cancellation of the principal thereof.

SEC. 10. And be it enacted, That the fund realized from the sale of said bonds shall be applied to the purposes set forth in this Act, and to no other purpose, and shall be paid by the school examiner upon the order of the said building com- Applied to mittee, from a warrant book especially authorized by said committee, with said warrants numbered consecutively; and the said building committee is hereby authorized and directed to pay the contractor or contractors employed by said building committee, in accordance with the terms of their said contract, upon the warrant of said building committee, sum or sums of money as shall be certified in such warrants that such contractor or contractors are entitled to in the performance of the contract; and shall pay upon the warrant of said building committee, the cost of plans and specifications of the work proposed to be done, the salary or commissions of the supervising architect, and such other expenses as said building committee may properly have incurred in the discharge of its duty; and no part of said proceeds of sale of said bonds shall be paid out by said school examiner, except on the warrant of said building committee.